

Statement Concerning WBTV Report

In response to a WBTV report on February 11, 2016, concerning the I-77 Express Lanes project, I-77 Mobility Partners LLC issued the following statement:

“We have serious concerns over the quality of WBTV’s recent reporting on us, the I-77 Express Lanes Project and our affiliated companies. Since December, there have been at least three reports by WBTV that largely rely on unfounded claims made by a few people. These reports leave WBTV’s viewers with incomplete, misleading or inaccurate information.

The latest segment again fails to fairly portray the whole story. Each time WBTV’s reporter contacted either us or our affiliates, he has been provided with a statement addressing his questions (Cintra Holding US Corp.’s response to the most recent request can be found below). The ultimate reports, however, only offer fleeting mention of our responses.

The projects of our affiliates have been consistently recognized for their high quality, strict maintenance standards and innovation. For the I-77 Express Lanes Project, after participating in a competitive bid process spanning multiple years, our proposal emerged as providing significant value to the State. Once completed, the new I-77 express lanes on I-77 are expected to offer its drivers significant congestion relief. Drivers will continue to have the option of choosing the existing free lanes but will also have the option of using the new express lanes.”

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About I-77 Mobility Partners LLC

I-77 Mobility Partners LLC will design, build, operate and maintain the 26-mile I-77 Express Lanes Project as part of a public-private partnership with the North Carolina Department of Transportation. I-77 Mobility Partners LLC is majority owned by Cintra Infraestructuras, S.E. (“Cintra Spain”). With U.S. headquarters in Austin, Texas, Cintra Spain is a global leader in the private-sector transportation infrastructure industry, managing more than \$8 billion in infrastructure projects in the United States alone.

Full Statement Provided to WBTV on January 29 (13 days prior to the airing of the segment):

Cintra invests in infrastructure projects across North America and around the world. Today, we manage approximately \$8 billion worth of projects in the U.S. We believe that our completed U.S. managed lanes projects are alleviating traffic congestion and providing motorists with more options for their daily travels. Further, our projects have generated business for numerous local contractors leading to many new jobs.

In Texas, State Highway 130 allows drivers to bypass one of the most congested corridors in the state. Usage of SH-130 continues to rise each year, with traffic increasing nearly 17 percent in 2015 compared to 2014.

In Illinois, Chicago Skyway Concession Company LLC is a strong asset generating solid and consistent cash flows and a high performance for its owners. The decision to sell was based on the market conditions and the internal business analysis of the equity sponsors. Under Cintra's guidance, the Skyway concession has implemented electronic toll collection and improved the plazas, pavement and bridge structures of the roadway. These measures helped to create more than a 60 percent overall improvement in maximum vehicle throughput.

In Indiana, the financial restructuring of the Indiana Toll Road Concession Company, culminating with its sale last year to another experienced infrastructure company, occurred with no interruption of service to motorists and no financial impacts to the State of Indiana or its taxpayers. The state continues to own a well-maintained, well-run roadway in an important regional transportation hub.